

# Automatic Payment Agreement (Credit Card)

Last updated: 03/20/2022

## (1) General Terms

This agreement with Chase is available in Spanish as a courtesy. If there is any difference in meaning between the Spanish and English versions of this agreement or any related documents we provide you, either now or in the future, the English version is the official document and will prevail. Please consult with a translator if you have any questions.

## (2) AUTOPAY PROGRAM AUTHORIZATION FORM

To complete your request for enrollment into the AutoPay program, please read the terms and agree to the information below. To ensure proper withdrawal of your payment, please confirm you provided the proper routing and transit number from the bottom of your check on the Enroll Payment Account screen. You will receive confirmation at the time that you enroll in the AutoPay program.

If you enroll in the AutoPay program on your due date, and this date happens to be on a Saturday, or after that date's cutoff time (typically around 8:45pm ET), please complete your payment as you normally would have. You will receive an email with additional information regarding the AutoPay program.

## (3) AUTOPAY OPTIONS

We offer several AutoPay options. See additional detail below for each option and follow the requirements to confirm your acceptance of the AutoPay agreement and request for enrollment.

### i. If you chose Fixed Amount:

**The FIXED AMOUNT**, is the amount you select to be debited each month. This amount will automatically be paid on the account due date (if your due date falls on a Saturday, we'll make your payment on the Friday before).

**Warning: If your Fixed Amount is less than the Minimum Payment Due for any billing cycle as displayed on your statement, you must make a payment outside of AutoPay to satisfy the Minimum Payment Due amount to avoid the account going Past Due.**

**Please note:** The AutoPay amount will never be more than the Fixed Amount. However, the AutoPay amount may be less than the Fixed Amount if the balance shown on your

monthly statement is less than the Fixed Amount. Posted payments or other credits can also reduce the balance owed on the account to an amount that is below the AutoPay Fixed Amount.

**ii. If you chose Minimum Payment:**

**The MINIMUM PAYMENT DUE**, as shown on the monthly statement. This amount will automatically be paid on the account due date (if your due date falls on a Saturday, we'll make your payment on the Friday before). **For any billing cycle in which your account is past due, Minimum Pay AutoPay will NOT bring your account current. When your account statement shows that your account is Past Due, you must make a payment outside of AutoPay for the total amount of the minimum payment due as displayed on that statement to bring your account current.**

**Important information regarding payment option:** The AutoPay amount will never be more than the Minimum Payment Due. However, it may be less because payments, returned purchases, and other credits can reduce the AutoPay amount if they post to the account between the **Closing Date and the date your payment is processed.**

**Minimum Payment Due example:**

\$100.00 Minimum Payment due on 2/15/XX

- 50.00 Extra Payment 2/1/XX

**\$50.00 AutoPay Amount 2/15/XX**

**iii. If you chose Statement Balance:**

**The STATEMENT BALANCE** is shown on the monthly statement as New Balance. This amount will automatically be paid on the account due date (if your due date falls on a Saturday, we'll make your payment on the Friday before).

**Important information regarding payment option:** The AutoPay amount will never be more than the New Balance. However, it may be less because payments, returned purchases, and other credits can reduce the AutoPay amount if they post to the account between the **Closing Date and the date your payment is processed.**

**Statement Balance example:**

\$1000.00 New Balance, due on 1/15/XX

- 100.00 Extra Payment 1/1/XX

- 100.00 Merchant Credit 1/1/XX

**\$800.00 AutoPay Amount 1/15/XX**

**iv. If you chose Interest Saving Balance Payment:**

**The INTEREST SAVING BALANCE PAYMENT DUE**, as shown on the monthly statement, and which automatically includes the Minimum Payment Due. This amount will automatically be paid on the account due date (if your due date falls on a Saturday, we'll make your payment on the Friday before). Please see the Interest Saving Balance on your monthly statement to determine the amount that will be automatically paid on the account on the account due date.

If the Interest Saving Balance on your due date is greater than the Interest Saving Balance on your statement closing date, you will not avoid paying interest on new purchases with Interest Saving Balance AutoPay. To avoid paying interest on new purchases you must make an additional payment (outside of AutoPay) by your due date for the difference. Log in to Chase.com to access your current Interest Saving Balance.

**If your account does not have an Interest Saving Balance on any given monthly statement and you are enrolled in Interest Saving Balance AutoPay, your Statement Balance (as shown on the monthly statement as New Balance) will be deducted in place of the Interest Saving Balance Payment. If a subsequent Interest Saving Balance exists on your account at a later date, your AutoPay will resume deducting Interest Saving Balance Payments as noted above.**

**Important information regarding both payment options:** The AutoPay amount will never be more than the Interest Saving Balance Payment Due or Statement Balance, as applicable. However, it may be less because payments, returned purchases, and other credits can reduce the AutoPay amount if they post to the account between the **Closing Date and the date your payment is processed.**

**Interest Saving Balance Payment Due example:**

\$500.00 Interest Saving Balance Payment, due on 1/15/XX

-100.00 Merchant Credit 1/1/XX

- \$100.00 Extra Payment 1/1/XX

**\$300.00 AutoPay Amount 1/15/XX**

## **(4) Acceptance of AutoPay agreement and request to enroll in AutoPay**

**Please carefully read the following and click on the Accept button to indicate that you have accepted the terms of the AutoPay agreement and have requested enrollment.** Please enroll this card account in the AutoPay Program. I confirm that I am authorized to initiate transfers from the designated account and I authorize such transactions from that account each month, via automatic electronic withdrawal. **I also understand that the amount of the payments may vary each month and that the monthly statement will be the only notice of the AutoPay amount to be deducted.**

If you wish to cancel AutoPay or have any questions regarding the AutoPay program, please call us anytime at the number on the back of your credit card or access your account online.  
**Please print a copy of this agreement and keep it for your records.**